Pursuant to Attachment H-14A (Formula Rate Implementation Protocols) in PJM Tariff, AEP has calculated its Projected Transmission Revenue Requirements (PTRR) to produce the Rates beginning January 1, 2025 through December 31, 2025. All the files pertaining to the PTRR are to be posted on the PJM website in PDF format along with supporting workpapers. The first file provides the PTRR and rates for Network transmission service and Scheduling System Control and Dispatch Service (Schedule 1A), and the annual transmission revenue requirement for RTEP projects (Schedule 12). An informational filing will also be submitted to the FERC.

AEP network service rate will decrease effective January 1, 2025 from $56,386.46 per MW per year to $56,289.43 per MW per year with the AEP annual revenue requirement decreasing from $1,287,054,780 to $1,257,083,664

The AEP Operating Companies’ Schedule 1A rate will be $0.0174 per MWh.

An annual revenue requirement of $43,093,118 for RTEP projects (including true-up and interest) is to be collected under PJM Tariff Schedule 12. The RTEP Projected revenue requirement includes:

1. b0839 (Twin Branch) $735,159

2. b0318 (Amos 765/138 kV Transformer) $1,202,411

3. b0504 (Hanging Rock) $599,572

4. b0570 (East Side Lima) $149,606

5. b1034.1 (Torrey-West Canton) $700,149

6. b1034.6 (138kV circuit South Canton Station) $256,891

7. b1231 (West Moulton Station) $780,426

8. b1465.2 (Rockport Jefferson 300 MVAR bank) $58,695

9. b1465.3 (Rockport Jefferson 765 kV line) $2,188,486

10. b1712.2 (Altavista-Leesville 138kV line) $233,962

11. b1864.1 (OPCo Kammer 345/138 kV transformers) $721,111

12. b1864.2 (West Bellaire-Brues 138 kV circuit) of $107,391

13. b2020 (Rebuild Amos-Kanawha River) $2,863,069

14. b2021 (APCo Kanawha River Gen Retirement Upgrades) $243,738

15. b2017 (APCo Rebuild Sporn-Waterford Muskingum River 345kV line) $1,540,515

16. b1659.14 (Ft. Wayne Relocate) $122,424

17. b2048 (Tanners Creek-Transformer Replacement) $83,155

18. b1818 (Expand the Allen Station) $1,490,166

19. b1819 (Rebuild Robinson Park 138kV line corridor) $366,609

20. b1465.4 (Switching imp at Sullivan Jefferson 765kV station) $26,811

21. b2021 (OPCo 345/138kV Transformer) $490,767

22. b2032 (Rebuild 138kV Elliott Tap-Poston) $14,207

23. b1034.2 (Loop South Canton-Wayview) $439,219

24. b1034.7 (Replace circuit breakers Torrey/Wagenhals) $546,637

25. b2018 (Loop Conesville-Bixby 345kV) $908,354

26. b1032.4 (Loop the existing South Canton-Wayview 138kV circuit) $155,169

27. b1666 (Build an 8 breaker 138kV station Fosteria-East Lima) $395,676

28. b1957 (Terminate transformer #2 SW Lima) $280,568

29. b1962 (Add four 765kV breakers Kammer) $80,290

30. b2019 (Burger 345/138kV Station) $886,371

31. b2017 (OPCo Reconductor Sporn-Waterford-Muskingum River) $776,952

32. b1660 (Install 765/500 kV transformer Cloverdale) $359,089

33. b1660.1 (Cloverdale Establish 500 kV station) $3,149,015

34. b1663.2 (Jacksons-Ferry 765kV breakers) $563,768

35. b1875 (138 kV Bradley to McClung upgrades) $1,571,495

36. b1797.1 (Reconductor Cloverdale-Lexington 500 kV line) $6,339,279

37. b1712.1 (Altavista-Leesville 138kV line) $26,481

38. b1032.2 (Two 138kV outlets to Delano&Camp) $82,191

39. b1818 (Expand Allen w/345/138kV xfmr) $114,836

40. b2687.1 (Install a 450 MVAR SVC Jacksons Ferry 765kV Substation) $7,757,214

41. b2687.2 (Reactor Replacement at Broadford) $1,024,952

42. b1870 (Replace Ohio Central Tfmr) $1,079

43. b1465.5 (Switching Imp at Sullivan Jefferson 765kV stations) $71,151

44. b2831.1 (Upgrade Tanners Creek Miami Fort 345kV circuit) $74,942

45. b2777 (Reconductor the entire Dequine - Eugene 345 kV circuit #1) $1,453,556

46. b2230 (Amos Station retire 3 765kV reactors Amos-Hanging Rock) $75,860

47. b2423 (Install a 300 MVAR reactor at AEP's Wyoming 765 kV station.) $11,274

48. b2668 (Reconductor Dequine - Meadow Lake 345 kV circuit #1) $357,988

49. b2776 (Reconductor Dequine - Meadow Lake 345 kV circuit #2) $506,095

50. b2833 (Reconductor the Maddox Creek - East Lima 345 kV circuit) $101,336

51. b3800.121 (Establish new 500 kV breaker position - Cloverdale Station) $6,962